



Gift Acceptance Policy

Introduction:

Edmonds Food Bank is committed to fulfilling its mission of supporting those seeking food and nutrition security in the greater Edmonds community. In order to maintain the integrity of our operations and ensure that gifts received align with our mission, the following policies and guidelines govern the acceptance of gifts made to Edmonds Food Bank.

Acceptance of Gifts:

1. Edmonds Food Bank solicits and accepts gifts consistent with its mission of providing food assistance to community members facing food insecurity. Gifts will support our core programs and special projects.
2. Donations and support will be accepted from individuals, partnerships, corporations, foundations, government agencies, or other entities, with the following considerations:
 - Gifts should be in a condition that is useful to the organization and its customers.
 - Proof of ownership may be required for specific significant donations.
 - Monetary donations are accepted in support of Edmonds Food Bank's mission
3. Gift of Securities: Donations of Securities are completed through our Broker, LPL Financial, account #6634-5058, DTC Clearing #0075. Edmonds Food Bank's investment advisor, Keith Hamilton, can be contacted for additional support. Stock, bonds, and mutual funds are transferred through this account and immediately sold. The cash receipts are transferred into the appropriate operating/capital account. As we do not retain the securities all legal securities are accepted by Edmonds Food Bank
4. Gifts of Significant Real Property or Personal Property will require approval from the Finance Committee to assess their compatibility with Edmonds Food Bank's mission and financial considerations. Unless these items are of direct use to the Edmonds Food Bank, they may be sold to support the organization's mission before acceptance.

Restrictions on Gifts:

1. Edmonds Food Bank will not accept gifts that:
 - Violate its mission or values.
 - Have potential legal or financial implications that may harm the organization.
 - Result in unacceptable consequences for Edmonds Food Bank.
 - Are not aligned with the organization's charitable status.

Review and Approval:

1. The Executive Committee will make all decisions regarding the acceptance of gifts not defined in this policy in consultation with the Executive Director. The primary consideration will be the gift's impact on Edmonds Food Bank's mission and operations.
2. Legal counsel may be consulted in matters relating to the acceptance of gifts, especially in cases involving securities, fiduciary responsibilities, conflicts of interest, or regulatory restrictions.

Conclusion:

Edmonds Food Bank encourages prospective donors to seek advice from personal legal and financial advisors when making gifts. By following these policies and guidelines, we aim to ensure that all gifts received will help further our mission of providing food assistance to those in need in our community.

If you have any questions or need further information about our Gift Policy, please contact the Edmonds Food Bank at development@edmondsfoodbank.org.